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Amundi
ASSET MANAGEMENT

Notice to Shareholders of:

Amundi SICAV II

(5 April 2019)

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Please note that the Sub-Funds listed below are registered for public distribution in your country or in the process of being registered with the objective to be authorized before the effective merger date.

Currently registered:

- Amundi SICAV II Euro Aggregate Bond

Registration in progress:

- Amundi Funds Absolute Return European Equity
- Amundi Funds Absolute Return Multi-Strategy
- Amundi Funds China Equity
- Amundi Funds Emerging Europe and Mediterranean Equity
- Amundi Funds Emerging Markets Bond
- Amundi Funds Emerging Markets Corporate High Yield Bond
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- Amundi Funds Pioneer US High Yield Bond
- Amundi Funds Top European Players
- Amundi Funds US Pioneer Fund

Dear Shareholder,

Following the merger of Pioneer Investments with the Amundi group in July 2017, Amundi has consolidated its position as the market leader in Europe and among the top ten asset management companies globally.

We are now undertaking the final phase of an integration process which aims to deliver, through fund mergers and rationalisation, a focussed and enhanced product range with strength and depth across all asset classes.

The Board of Directors of Amundi SICAV II (the “Fund”) is writing to inform you of changes to the Fund as detailed below and as a consequence of which sub-funds of Amundi SICAV II will be consolidated into sub-funds of Amundi Funds.

*You have a **variety of options**, which are explained in detail below. Please carefully review the information provided.*

You may access additional documents about Amundi SICAV II and Amundi Funds at www.amundi.lu and at registered office of Amundi SICAV II.

Yours faithfully,

The Board of Directors of Amundi SICAV II

01 Sub-Fund Mergers

KEY FACTS OF THE MERGERS

BACKGROUND:

The principal aim of the fund mergers is to focus the investment capabilities of the enlarged Amundi group which resulted from the merger of the Amundi and Pioneer Investments groups. The mergers will enhance the Amundi range of funds available to investors and to provide opportunity for efficiencies and economies of scale. The sub-funds of Amundi SICAV II will be consolidated into sub-funds of Amundi Funds.

Appendix I lists the sub-funds of Amundi SICAV II (“Merging Sub-Funds”) which will merge into sub-funds of Amundi Funds (“Target Sub-Funds”).

MERGER DATE:

The Merger Date for each Sub-Fund is shown in Appendix I.

COSTS AND EXPENSES OF THE MERGER:

The costs and expenses of the merger will be borne by Amundi Luxembourg S.A. acting as the Management Company of Amundi SICAV II, except banking and transaction related costs.

APPLICABLE LAW AND RULES:

The merger complies with Chapter 8 of the law of 17th December 2010 on undertakings for collective investment, as amended and :

- article 25 of the statutes of Amundi SICAV II and the “Merger” section of the prospectus of Amundi SICAV II;
- article 30 of the statutes and the “Liquidation and Merger” section of the prospectus of Amundi Funds.

MERGER PROCESS

PRIOR TO THE MERGER:

On the Merger Date, the investment manager of the Merging Sub-Funds may hold cash and receivables and the Merging Sub-Funds will not invest anymore as feeders of the respective sub-funds of Amundi Funds II. As a result, the portfolio or performance of the Merging Sub-Funds may be materially affected.

This will not affect the investment management of the Target Sub-Funds as well as the performance of the Merging Sub-Funds.

WHAT HAPPENS ON THE MERGER DATE:

On the Merger Date, each Merging Sub-Fund will transfer all their assets and liabilities to the Target Sub-Funds. As a consequence, the Merging Sub-Funds will cease to exist.

In exchange for your shares ("Shares") of the relevant share class ("Share Class") of a Merging Sub-Fund, you will receive a number of Shares of the relevant Share Class of the Target Sub-Fund equal to the number of Shares held in the relevant Share Class of the Merging Sub-Fund multiplied by the relevant exchange ratio. Fractions of Shares shall be issued up to three decimals.

The exchange ratio will be calculated on the basis of a 1/1 ratio calculated on the net asset value of the Share of the relevant Share Class of the Merging Sub-Fund dated as shown in Appendix I. On the Merger Date, you will become a Shareholder of the relevant Target Sub-Fund.

No cash payment will be made as part of the exchange of shares of the Merging Sub-Funds into shares of the corresponding Target Sub-Funds.

MERGER REPORT:

The Auditor of Amundi SICAV II will issue a merger report, which will be available free of charge at the registered office of Amundi SICAV II.

IMPACT OF THE MERGER

A detailed comparison of the Merging and Target Sub-Funds is shown in Appendices II and III which you will find on www.amundi.lu. Please read the Key Investor Information Documents relating to the relevant shares of the Target Sub-Funds, which are also available at www.amundi.lu.

FEATURES OF AMUNDI SICAV II AND AMUNDI FUNDS:

- The features of Amundi SICAV II are similar to those of Amundi Funds. Both funds are indeed established under the form of a société d'investissement à capital variable (SICAV) and subject to the provisions of Part I of the Luxembourg law of 17th December 2010 on undertakings for collective investment.
- Amundi SICAV II is a master-feeder fund, 100% invested into Amundi Funds II (the "Master Fund").

The main features of Amundi SICAV II and Amundi Funds are as follows:

| | Amundi SICAV II | Amundi Funds |
|-------------------------------|---|--|
| Legal structure | SICAV qualifying as an Undertaking for Collective Investment in Transferable Securities (UCITS) under Part 1 of the law of 17 December 2010 | SICAV qualifying as an Undertaking for Collective Investment in Transferable Securities (UCITS) under Part 1 of 17 December 2010 |
| Financial year | January 1 to December 31 | July 1 to 30 June |
| Depositary and paying agent | Société Générale Bank & Trust S.A. | CACEIS Bank, Luxembourg Branch |
| Fund administrator | Société Générale Bank & Trust S.A. | Société Générale Bank & Trust S.A. |
| Registrar and transfer agent* | Société Générale Bank & Trust S.A. | CACEIS Bank, Luxembourg Branch. |
| Auditor | Deloitte Audit S.à r.l. | PricewaterhouseCoopers, Société Coopérative |

*Please be advised that, as a result of the change in transfer agent, your subscription and redemption account details will change. You will be advised of the new account details in a separate mailing.

FEATURES OF THE TARGET AND MERGING SUB-FUNDS:

On merger, the investment objective, investment policy, main risks and base currency of the following Merging Sub-Funds will change to those of the Target Sub-Funds. The other features of the other Merging Sub-Funds are similar to those of the Receiving Sub-Funds.

| Merging Sub-Funds | Target Sub-Funds | Change of investment objective and policy | New main risks | Change of Sub-Fund's currency |
|--|---|---|---|-------------------------------|
| Amundi SICAV II - Absolute Return Multi-Strategy | Amundi Funds Absolute Return Multi-Strategy | New investment limits: No longer a Feeder Fund, invests directly or indirectly in a broad range of securities from around the world, including emerging markets | Default, high yield, management, MBS/ABS and prepayment and extension risks | None |
| Amundi SICAV II - Emerging Markets Bond | Amundi Funds Emerging Markets Bond | New investment limits: No longer a Feeder Fund, invests mainly in corporate bonds from emerging markets that are denominated in U.S. dollars or other OECD currencies | Default, high yield, leverage management, MBS/ABS and prepayment and extension risks | None |
| Amundi SICAV II - Euro Aggregate Bond | Amundi Funds Bond Euro Aggregate to be renamed "Amundi Funds Euro Aggregate Bond" with effect from 01 June 2019 | New objective: to achieve total return and to outperform the Bloomberg Barclays Euro Aggregate (E) index New eligible assets (compared to existing Master Fund): MBS up to 20% and other debt instruments, deposits, max 25% in convertibles and max 10% in equities New investment limits: No longer a Feeder Fund, invests at least 67% in euro-denominated instruments, max 10% in CoCos and max 40% in credit derivatives | Default, high yield, management, MBS/ABS and prepayment and extension risks | None |
| Amundi SICAV II - Euro Bond | Amundi Funds Bond Euro Government to be renamed "Amundi Funds Euro Government Bond" with effect from 01 June 2019 | New objective: to achieve total return and to outperform the JP Morgan EMU Government Bond Investment Grade index New eligible assets (compared to existing Master Fund): other bonds, money market instruments, deposits, max 25% in convertibles and max 10% in equities. Non-Euro investments are aimed to be hedged. New investment limits: No longer a Feeder Fund, invests at least 51% in Euro and Eurozone bonds and max 40% in credit derivatives | Default, liquidity, management and prepayment and extension risks | None |
| Amundi SICAV II - Euroland Equity | Amundi Funds Euroland Equity | New eligible assets (compared to existing Master Fund): Derivatives to gain exposure New investment limits: No longer a Feeder Fund, invests at least 75% of its assets in equities of companies that are based in, or do most of their business in EU member states that use the euro as their national currency | Counterparty, currency, default, derivatives, hedging, liquidity and management risks | None |
| Amundi SICAV II - European Equity Target Income | Amundi Funds European Equity Target Income | New investment limits: No longer a Feeder Fund, invests mainly in a broad range of equities of companies that are based in, or do most of their business in Europe | Counterparty, default, liquidity and management risks | None |
| Amundi SICAV II - European Equity Value | Amundi Funds European Equity Value | New eligible assets (compared to existing Master Fund): Derivatives to gain exposure New investment limits: No longer a Feeder Fund, invests at least 75% of its assets in equities issued by companies headquartered in the EU | Counterparty, default, derivatives, hedging, liquidity and management risks | None |

(continued)

| Merging Sub-Funds | Target Sub-Funds | Change of investment objective and policy | New main risks | Change of Sub-Fund's currency |
|--|---|--|--|-------------------------------|
| Amundi SICAV II – European Potential | Amundi Funds European Equity Small Cap | New eligible assets (compared to existing Master Fund): Derivatives to gain exposure New investment limits: No longer a Feeder Fund, invests at least 75% in equities issued by companies having their head office in the EU | Counterparty, default, derivatives, hedging and management risks | None |
| Amundi SICAV II - Global Aggregate Bond | Amundi Funds Bond Global Aggregate to be renamed "Amundi Funds Global Aggregate Bond" with effect from 01 June 2019 | New objective: to achieve total return and to outperform the Bloomberg Barclays Global Aggregate Hedged (USD) index New eligible assets (compared to existing Master Fund): max 40% in ABS/MBS, max 25% in Chinese bonds other bonds, deposits, max 25% in convertibles and max 10% in equities. New investment limits: No longer a Feeder Fund, at least 67% in OECD government bonds and corporate bonds, at least 80% in investment grade bonds, max 10% in CoCos, max 40% in credit derivatives | China, default, high yield, management, MBS/ABS and prepayment and extension risks | From EUR to USD |
| Amundi SICAV II - Global Ecology | Amundi Funds Global Ecology ESG | New eligible assets (compared to existing Master Fund): Derivatives to gain exposure New investment limits: No longer a Feeder Fund, invests mainly in a broad range of equities of companies from anywhere in the world that offer products or technologies that promote a cleaner and healthier environment or are environmentally friendly | Counterparty, default, hedging, liquidity and management risks | None |
| Amundi SICAV II - Global Equity Target Income | Amundi Funds Global Equity Target Income | New investment limits: No longer a Feeder Fund, invests mainly in a broad range of equities of companies from anywhere in the world | Default, hedging and management risks | None |
| Amundi SICAV II - Global Multi-Asset Target Income | Amundi Funds Global Multi-Asset Target Income | New investment limits: No longer a Feeder Fund, invests mainly in a broad range of securities from around the world, including emerging markets | Default, management, MBS/ABS and prepayment and extension risks | None |
| Amundi SICAV II – Multi-Strategy Growth | Amundi Funds Multi-Strategy Growth | New investment limits: No longer a Feeder Fund, invests mainly in a broad range of securities from around the world, including emerging markets. | Default, high yield, management, MBS/ABS and prepayment and extension risks | None |
| Amundi SICAV II - Optimal Yield | Amundi Funds Optimal Yield | New objective: Seeks to provide income and maintain the value of your investment over the recommended holding period New investment limits: No longer a Feeder Fund, invests mainly in U.S. dollar denominated short-term bonds and in comparable securities that are denominated in other currencies, provided that the currency exposure is principally hedged back to the U.S. dollar. | Default, leverage, management, MBS/ABS and prepayment and extension risks | None |

(continued)

| Merging Sub-Funds | Target Sub-Funds | Change of investment objective and policy | New main risks | Change of Sub-Fund's currency |
|--|---|--|--|-------------------------------|
| Amundi SICAV II - Pioneer Flexible Opportunities | Amundi Funds Pioneer Flexible Opportunities | New eligible assets (compared to existing Master Fund): up to 20% in ABS/MBS New investment limits: No longer a Feeder Fund, invests mainly in a broad range of securities from around the world, including emerging markets | Concentration, default, high yield, leverage, management and prepayment and extension risks | None |
| Amundi SICAV II - Pioneer Global High Yield | Amundi Funds Pioneer Global High Yield | New investment limits: No longer a Feeder Fund, invests at least 80% of its assets in below-investment grade bonds, preferred stocks, convertible bonds, and mortgage-related and asset-backed securities | Concentration, counterparty, default, derivatives, management and prepayment and extension risks | None |
| Amundi SICAV II - Pioneer Income Opportunities | Amundi Funds Pioneer Income Opportunities | New investment limits: No longer a Feeder Fund, invests mainly in a broad range of income-producing securities from around the world, including in emerging markets. | Concentration, counterparty, default, high yield, interest rate, leverage, liquidity, management, market, and prepayment and extension risks | From USD to EUR |
| Amundi SICAV II - Pioneer Strategic Income | Amundi Funds Pioneer Strategic Income | New investment limits: No longer a Feeder Fund, invests at least 80% of its assets in bonds, including mortgage-related and asset-backed securities | Concentration, CoCos, counterparty, default, management and prepayment and extension risks | None |
| Amundi SICAV II - Pioneer U.S. Dollar Aggregate Bond | Amundi Funds Pioneer US Bond | New eligible assets (compared to existing Master Fund): Derivatives to gain exposure New investment limits: No longer a Feeder Fund, invests mainly in a broad range of U.S. dollar denominated investment grade bonds | CoCos, counterparty, default, derivatives, MBS/ABS, management and prepayment and extension risks | None |
| Amundi SICAV II - Pioneer U.S. Fundamental Growth | Amundi Funds Pioneer US Equity Fundamental Growth | New eligible assets (compared to existing Master Fund): Derivatives to gain exposure New investment limits: No longer a Feeder Fund, invests mainly in a broad range of equities of companies that are based in, or do most of their business in the U.S.A. | Counterparty, default, derivatives, hedging, liquidity and management risks | None |
| Amundi SICAV II - Pioneer U.S. High Yield | Amundi Funds Pioneer US High Yield Bond | New investment limits: No longer a Feeder Fund, invests at least 70% of its assets in below- investment grade U.S. corporate bonds, convertible securities, preferred stocks and mortgage-related and asset-backed securities | CoCos, counterparty, default, equity, management, ABS/MBS and prepayment and extension risks | None |
| Amundi SICAV II - Real Assets Target Income | Amundi Funds Real Assets Target Income | New investment limits: No longer a Feeder Fund, invests mainly in equities as well as government and corporate bonds of any credit quality, from anywhere in the world, including emerging markets | Default, management, ABS/MBS and prepayment and extension risks | None |
| Amundi SICAV II - Top European Players | Amundi Funds Top European Players | New eligible assets (compared to existing Master Fund): Derivatives to gain exposure New investment limits: No longer a Feeder Fund, invests at least 75% of its assets in equities issued by companies headquartered in the EU. | Counterparty, default, derivatives, hedging, liquidity and management risks | None |

The recommended holding periods of the following Merging Sub-Funds will change to those of the Target Sub-Funds.

| Merging Sub-Funds | Recommended holding period | Target Sub-Funds | Recommended holding period |
|--|----------------------------|--|----------------------------|
| Amundi SICAV II - Global Aggregate Bond | 4 years | Amundi Funds Bond Global Aggregate to be renamed "Amundi Funds - Global Aggregate Bond" with effect from 1 June 2019 | 3 years |
| Amundi SICAV II – Pioneer U.S. Dollar Aggregate Bond | 4 years | Amundi Funds Pioneer US Bond | 3 years |

Except as shown above, below and in Appendices II and III, all other features of the Merging Sub-Funds are the same as those of the Target Sub-Funds, including the investment management, performance fees, investor profiles and distribution policy.

FEATURES OF THE SHARE CLASSES OF THE MERGING AND TARGET SUB-FUNDS:

Naming Convention:

The naming of Classes will be standardised based on the following convention, from 1st of June 2019:

| Fund | Sub-Fund | Class | Currency | Hedging | Distribution Frequency | Target Distribution | Distribution Type |
|--------------|---------------------------|--|--------------------|-----------------------------|---|---------------------|--|
| Amundi Funds | Name of relevant Sub-Fund | Relevant Class letter (e.g. A, E, U, I, etc) | E.g. EUR, USD, etc | Hgd or PHgd (if applicable) | Distributing Annually: (AD), Distributing Quarterly: (QD), Distributing Monthly: (MD) | T (if applicable) | Distributing (D), Non-Distributing (C) |

Fees:

Shareholders of certain Share Classes may be impacted by changes in fees:

The fees and consequently the estimated ongoing charges relating to the various Classes of the Target Sub-Funds will be the same or lower than those of the Merging Sub-Funds (including the fees of the Master Fund) except for the Classes listed below. In that case, please refer to Appendix III for detailed information, which you will find on www.amundi.lu.

| Target Sub-Funds | Classes |
|---|---------------|
| AMUNDI FUNDS EMERGING MARKETS BOND | A, E2, I2, R2 |
| AMUNDI FUNDS EURO AGGREGATE BOND | A2, I2 |
| AMUNDI FUNDS EURO GOVERNMENT BOND | A2 |
| AMUNDI FUNDS EUROLAND EQUITY | A, I2, R2 |
| AMUNDI FUNDS EUROPEAN EQUITY TARGET INCOME | A2, R2 |
| AMUNDI FUNDS EUROPEAN EQUITY VALUE | A |
| AMUNDI FUNDS EUROPEAN EQUITY SMALL CAP | R2 |
| AMUNDI FUNDS GLOBAL AGGREGATE BOND | R2 |
| AMUNDI FUNDS GLOBAL ECOLOGY ESG | A |
| AMUNDI FUNDS GLOBAL EQUITY TARGET INCOME | R2 |
| AMUNDI FUNDS OPTIMAL YIELD | R2 |
| AMUNDI FUNDS PIONEER GLOBAL HIGH YIELD BOND | R2 |
| AMUNDI FUNDS PIONEER INCOME OPPORTUNITIES | A2, I2, R2 |
| AMUNDI FUNDS PIONEER STRATEGIC INCOME | R2 |

| Target Sub-Funds | Classes |
|---|-----------|
| AMUNDI FUNDS PIONEER US BOND | R2 |
| AMUNDI FUNDS PIONEER US EQUITY FUNDAMENTAL GROWTH | A, J2, R2 |
| AMUNDI FUNDS TOP EUROPEAN PLAYERS | R2 |

Class A, I, J, P and R of Amundi Funds carry a performance fee, Classes A2, I2, J2, P2 and R2 have a higher management fee than Classes A, I, J, P and R but do not charge a performance fee. Moreover, some investors currently holding Class A of Merging Sub-Funds that do not carry a performance fee will be merging into Class A2 of Target Sub-Funds and may experience an increased management fee. Please refer to Appendix III for further information.

Synthetic Risk and Reward Indicator ("SRRI")

The SRRI will be the same or lower than those of the Merging Sub-Funds except for the following Share Classes:

| Merging Share Class | Merging SRRI | Target Share Classes | Target SRRI |
|--|--------------|--|-------------|
| AMUNDI SICAV II - MULTI-STRATEGY GROWTH - I - GBP | 4 | AMUNDI FUNDS MULTI-STRATEGY GROWTH - I GBP (C) | 5 |
| AMUNDI SICAV II - MULTI-STRATEGY GROWTH - I - GBPH | 4 | AMUNDI FUNDS MULTI-STRATEGY GROWTH - I GBP Hdg (C) | 5 |

Investors' profile

None of the changes intended to be made to the characteristics Shares offered will impact the eligibility of existing investors to invest in those Share Classes.

FEATURES OF THE PERFORMANCE FEES OF THE MERGING AND TARGET SUB-FUNDS:

Any accumulated performance fee of the Merging Sub-Funds, will crystallise on the Merger Date and transfer as a liability of the Target Sub-Funds to be paid out to the Management Company (Amundi Luxembourg S.A.). After the Merger Date, the performance fee of the relevant Share Classes of the Target Sub-Funds will continue to be calculated as usual in accordance with the prospectus of Amundi Funds.

Please be advised that:

- after the Merger the performance fee indices or hurdles of the Target Sub-Funds will be denominated in the reference currency of the Sub-Fund and not in the currency of the Target Share Classes, and
- where a performance fee applies in the Merging Sub-Funds, the percentage of the performance fees will increase from 15% to 20% in the Target Sub-Funds, except for AMUNDI SICAV II - MULTI-STRATEGY GROWTH merging into AMUNDI FUNDS MULTI-STRATEGY GROWTH where the performance fee will be the same.

CUT-OFF TIMES:

Investors should note the earlier cut-off time for Sub-Funds of Amundi Funds compared to Amundi Funds II. Any orders must be received and accepted by the Registrar and transfer agent by 2 p.m. CET on any business day and not by 6 p.m. CET.

TAXATION:

Please be aware that the merger may have an impact on your personal tax position. Please contact your personal tax advisor to assess the tax impact of the merger.

TRADING TIMELINE

REDEMPTION AND SWITCHING OUT:

You may redeem or switch-out your shares without any redemption or switch fee (if applicable), from the date of this notice up to and including the applicable cut-off time (the “Cut-Off Time”) as shown for each Merging and Target Sub-Fund in Appendix I at the applicable net asset value per share. Shareholders of Merging Sub-Funds that have not requested redemptions or switches before that Cut-Off Time will have their shares merged into shares of the Target Sub-Funds.

SUBSCRIPTIONS IN AND SWITCHING INTO:

You may subscribe or switch-into shares of a Merging Sub-Fund up to and including the applicable Cut-Off Time as shown for each Merging Sub-Fund in Appendix I.

TRANSFERS:

Transfers of the shares of a Merging Sub-Fund will no longer be accepted from the applicable Cut-Off Time as shown for each Merging Sub-Fund in Appendix I.

SUBSCRIPTION, REDEMPTION AND SWITCHING FOLLOWING MERGER

Investors should refer to the prospectus of Amundi Funds for detailed information regarding the requirements for subscription, redemption or switching in relation to the Target Sub-Funds following the Merger. No switches are available from Share Classes E, F, and G of the Target Sub-Funds to different Share Classes.

TIMELINE SUMMARY

| Cut-Off Time* | Merger Date | The first business day after the Merger Date) |
|--|--------------------|--|
| Your Merging Sub-Fund stops accepting orders to redeem, subscribe, transfer or switch out/into Shares. | The merger occurs. | You can subscribe, redeem, transfer and switch out/into Shares of the Target Sub-Fund. |

* After the applicable Cut-Off Time shown Appendix I, any subscription, switch, transfer or redemption request received by the Merging Sub-Funds will be rejected.

With effect from close of business on the Merger Date all receivables and payables are deemed to be received or be payable by the Target Sub-Funds.

WHAT DO YOU NEED TO DO IN THE CASE OF MERGERS?

1. If you are comfortable with the merger, you do not need to take any action.
2. If you redeem or switch out your investment prior to the applicable Cut-Off Time as shown for each Merging Sub-Fund in Appendix I, no switch or redemption fee (if applicable) will be charged. Please place your dealing instructions as you usually do. However, when switching shares into another sub-fund of Amundi Funds charging a higher sales charge, a switch fee equal to the difference between sales charges will apply.

02 Privacy of Personal Information

The Fund is fully committed at protecting your personal data and therefore takes all the necessary steps to get compliant with the new European Regulation 2016/679 of 27 April 2016 on the protection of natural persons with regard to the processing of personal data (the “Data Protection Law”). The Data Protection Law aims primarily to give control to individuals over their personal data and to simplify the regulatory environment by unifying the regulation within the EU.

The Fund hereby invites you to read carefully the Prospectus of the Fund that describes for which purposes the various types of personal data as provided to the Fund or its authorised delegates by you (the “Personal Data”) may be collected, recorded, stored, adapted, transferred or otherwise processed and how you may exercise your right of access, rectification, erasure, restriction on processing, objection to processing and portability of your Personal Data.

OTHER INFORMATION

MANAGEMENT COMPANY OF AMUNDI SICAV II AND AMUNDI FUNDS:

Amundi Luxembourg S.A.

REGISTERED OFFICE OF AMUNDI SICAV II AND AMUNDI FUNDS:

5, Allée Scheffer, L - 2520 Luxembourg, Grand-Duchy of Luxembourg

LITERATURE:

The Prospectus, Key Investor Information Documents and most recent financial reports of Amundi SICAV II and Amundi Funds are available at: www.amundi.lu.

At the registered office, you may read or obtain copies of all of the following documents: the common terms of merger, the merger report issued by the Auditor of Amundi SICAV II and the certificate related to the merger issued by the depositary of the Amundi SICAV II and Amundi Funds as required by Article 70 of the Law of 17th December 2010 on undertakings for collective investment.

03 Appendix I

| Timeline for each Sub-Fund Merger | | | | |
|--|---|--------------|---|--------------------------------|
| Merging Sub-Funds | Target Sub-Funds | Merger Dates | Dates of Net Asset Value used to calculate the exchange ratio | Cut-Off Time (Luxembourg time) |
| Amundi SICAV II - Absolute Return Multi-Strategy | Amundi Funds Absolute Return Multi-Strategy | 7 June 2019 | 7 June 2019 | 4 June 2019 at 6 p.m. |
| Amundi SICAV II - Emerging Markets Bond | Amundi Funds Emerging Markets Bond | 7 June 2019 | 7 June 2019 | 4 June 2019 at 6 p.m. |
| Amundi SICAV II - Euro Aggregate Bond | Amundi Funds Bond Euro Aggregate to be renamed "Amundi Funds Euro Aggregate Bond" with effect from 01 June 2019 | 7 June 2019 | 7 June 2019 | 4 June 2019 at 6 p.m. |
| Amundi SICAV II - Euro Bond | Amundi Funds Bond Euro Government to be renamed "Amundi Funds Euro Government Bond" with effect from 01 June 2019 | 7 June 2019 | 7 June 2019 | 4 June 2019 at 6 p.m. |
| Amundi SICAV II - Euroland Equity | Amundi Funds Euroland Equity | 7 June 2019 | 7 June 2019 | 4 June 2019 at 6 p.m. |
| Amundi SICAV II - European Equity Target Income | Amundi Funds European Equity Target Income | 7 June 2019 | 7 June 2019 | 4 June 2019 at 6 p.m. |
| Amundi SICAV II - European Equity Value | Amundi Funds European Equity Value | 7 June 2019 | 7 June 2019 | 4 June 2019 at 6 p.m. |
| Amundi SICAV II - European Potential | Amundi Funds European Equity Small Cap | 7 June 2019 | 7 June 2019 | 4 June 2019 at 6 p.m. |
| Amundi SICAV II - Global Aggregate Bond | Amundi Funds Bond Global Aggregate to be renamed "Amundi Funds Global Aggregate Bond" with effect from 01 June 2019 | 7 June 2019 | 7 June 2019 | 4 June 2019 at 6 p.m. |

(continued)

| Timeline for each Sub-Fund Merger | | | | |
|--|---|--------------|---|--------------------------------|
| Merging Sub-Funds | Target Sub-Funds | Merger Dates | Dates of Net Asset Value used to calculate the exchange ratio | Cut-Off Time (Luxembourg time) |
| Amundi SICAV II - Global Ecology | Amundi Funds Global Ecology ESG | 7 June 2019 | 7 June 2019 | 4 June 2019 at 6 p.m. |
| Amundi SICAV II - Global Equity Target Income | Amundi Funds Global Equity Target Income | 7 June 2019 | 7 June 2019 | 4 June 2019 at 6 p.m. |
| Amundi SICAV II - Global Multi-Asset Target Income | Amundi Funds Global Multi-Asset Target Income | 7 June 2019 | 7 June 2019 | 4 June 2019 at 6 p.m. |
| Amundi SICAV II - Multi-Strategy Growth | Amundi Funds Multi-Strategy Growth | 7 June 2019 | 7 June 2019 | 4 June 2019 at 6 p.m. |
| Amundi SICAV II - Optimal Yield | Amundi Funds Optimal Yield | 7 June 2019 | 7 June 2019 | 4 June 2019 at 6 p.m. |
| Amundi SICAV II - Pioneer Flexible Opportunities | Amundi Funds Pioneer Flexible Opportunities | 7 June 2019 | 7 June 2019 | 4 June 2019 at 6 p.m. |
| Amundi SICAV II - Pioneer Global High Yield | Amundi Funds Pioneer Global High Yield Bond | 7 June 2019 | 7 June 2019 | 4 June 2019 at 6 p.m. |
| Amundi SICAV II - Pioneer Income Opportunities | Amundi Funds Pioneer Income Opportunities | 7 June 2019 | 7 June 2019 | 4 June 2019 at 6 p.m. |
| Amundi SICAV II - Pioneer Strategic Income | Amundi Funds Pioneer Strategic Income | 7 June 2019 | 7 June 2019 | 4 June 2019 at 6 p.m. |
| Amundi SICAV II - Pioneer U.S. Dollar Aggregate Bond | Amundi Funds Pioneer US Bond | 7 June 2019 | 7 June 2019 | 4 June 2019 at 6 p.m. |
| Amundi SICAV II - Pioneer U.S. Fundamental Growth | Amundi Funds Pioneer US Equity Fundamental Growth | 7 June 2019 | 7 June 2019 | 4 June 2019 at 6 p.m. |
| Amundi SICAV II - Pioneer U.S. High Yield | Amundi Funds Pioneer US High Yield Bond | 7 June 2019 | 7 June 2019 | 4 June 2019 at 6 p.m. |
| Amundi SICAV II - Real Assets Target Income | Amundi Funds Real Assets Target Income | 7 June 2019 | 7 June 2019 | 4 June 2019 at 6 p.m. |
| Amundi SICAV II - Top European Players | Amundi Funds Top European Players | 7 June 2019 | 7 June 2019 | 4 June 2019 at 6 p.m. |

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