

Financial Notice

Unitholders of the mutual fund **AMUNDI 3 - 6 M (E-C units FR0011365212, I-C units FR0011088657)**

managed by the Amundi management company, are notified that as of 10 June 2015, their fund will become compliant with European Directive 2013/14/EU, known as the CRA Directive (Credit Rating Agency), as transposed into French regulations applicable to "monetary" funds.

These changes are aimed to reduce the dependency of those involved in the financial system on ratings agencies. Therefore, the management company for the above fund will no longer select portfolio securities exclusively and automatically based on the ratings issued by these agencies.

As of 10 June 2015, the UCITS will continue to invest in high-quality money-market instruments.

The high quality of these securities will be defined according to an internal assessment process, taking into account a range of factors, including the credit quality of the instrument, the type of asset class of the instrument, the liquidity profile, and for structured financial instruments, the operational and counterparty risks inherent to the investment structure.

This internal process will lead to the selection of securities within a universe previously determined based on a variety of criteria such as the type of issuers, instruments or maximum maturity, taken from the recommendations of AMUNDI credit analysts and confirmed by the risks teams.

However, and to assess the credit quality of securities, the management company may, at the time of their acquisition, and non-exclusively, refer to "investment grade" category ratings from any reputable ratings agencies that it deems the most relevant; it shall make every effort to avoid any automatic reliance on such ratings for the period in which it holds the securities.

These provisions will be included in the KIID and in the fund prospectus.

Furthermore, on this same date, the recommended investment period for the fund will be changed and switch to "3 months to 6 months" instead of the previous "3 months".

These changes do not require you to take any specific action and have no impact on the investment strategy or risk/return profile of your fund.

Key Investor Information Documents (KIID) and the fund prospectus are available online at www.amundi.com.

The new prospectus will be sent to you on written request to the following address: AMUNDI - 90 Boulevard Pasteur - 75015 Paris.

Your regular advisor will be happy to provide you with any additional information you may require.